

## CONFIRMATION OF REDEMPTION

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**To the Holders of**

**SILK BIDCO AS**

**€455,000,000 7.50% SENIOR SECURED NOTES DUE 2022**

		<b>ISIN</b>	<b>Common Code</b>
<b>Notes</b>	Rule 144A:	XS1180325430	118032543
	Reg S:	XS1180324037	118032403

Silk Bidco AS (the “Issuer”) today confirms that the condition in the notice of conditional redemption issued on February 12, 2018 has been satisfied and that the Issuer will redeem all of its outstanding Notes on February 22, 2018 (the “Redemption Date”). The redemption price will be:

- €474,053,125.00 in respect of the Notes, which represents 103.75% of the principal amount thereof plus accrued and unpaid interest to, but not including, the Redemption Date; and,

Payment will be made to the Holders of the Notes on the Redemption Date.

Any questions with respect to this Confirmation of Redemption and the notes should be directed to: Ingrid Smith-Sivertsen on +4793262884 or email [Ingrid.Smith-Sivertsen@hurtigruten.com](mailto:Ingrid.Smith-Sivertsen@hurtigruten.com), or Torleif Ernstsen at +4792049599 or email [Torleif.Ernstsen@hurtigruten.com](mailto:Torleif.Ernstsen@hurtigruten.com).

Dated: February 22, 2018